

Collaborative Adventures

The following is intended to convey the essence of *Collaborative Adventures* ... a private incubator designed to encourage the “*manufacturing of Internet businesses through entrepreneurial collaboration*”. I will focus on some of the basic questions that are often attributed to good reporting ... “*who, what, when, why, how and how much*”. So, I will try to speak to each one of them in a fairly structured and outlined fashion. If you have questions, please get in touch with me.

What is Collaborative Adventures ?

Collaborative Adventures is “*a manufacturer of Internet businesses*”. This is accomplished through “*entrepreneurial collaboration*”. More specifically, teams of collaborating individuals (*referred to as Contributors*) work together to **Imagine, Build, Market** and **Maintain** distinct Internet-based communities. In each case, it is our intent to create businesses that are synergistic to those already in the marketplace. Consequently, part of the team is responsible for managing the creative and technical development, while others are assigned to implement revenue-generating plans. And, in the end, some are left with the job of maintaining what we have built.

Why is there a need for Collaborative Adventures ?

Due to life’s many widespread and threatening financial circumstances, there are an incredibly large (*and growing*) number of people who would like to become entrepreneurs (*or at least work for themselves*). But, unfortunately, numerous obstacles exist. Generally, they are all related to lack of time, lack of money and/or outdated talent. Of course, all of them are very limiting factors.

So, it occurred to me, what if we could share our limitations and risk within a company that strives to manufacture those businesses. And, what if the people who opted to share their time and talent were rewarded appropriately. In other words, aside from accolades for “*doing a great job*”, they could choose to share in cumulative profits, growth in equity and/or other comparable rewards. Anyway, I decided to commence operations by using some of my many domains, as well as, the business models I have initially ascribed to them.

Why would I want to work with Collaborative Adventures ?

Well, in a way, *Collaborative Adventures* is a “stock market” for the technologist who has no money to invest in stocks. You get to experience all of the pros and cons of investing ... but without money.

Instead, you get to invest your intellectual proficiency in the hopes of converting it into a capital gain. And, while you’re waiting for that potential cash out, you get an option to garner a share of collective profits. Or, you are provided the option of accepting other rewards in lieu of financial remuneration.

For some, the rewards are more than just money. There are other reasons why a person might wish to work at ***Collaborative Adventures***. For example, he or she may be energized by the excitement generated by being involved in a startup and, consequently, working within a team of talented people. Besides, although many of us would like to be involved in a startup, “*we don’t wish to go it alone*”.

So, if that’s your situation ... let’s collaborate !!!

Who is responsible for Collaborative Adventures ?

Collaborative Adventures is comprised of a team of independent contractors to manage, control and execute the key business functions for each of its distinct business ventures. Individuals who feel that they have the knowledge and experience to handle specific business functions, can review and apply for the different Job Assignments available on our website.

They will be listed by the:

- ❖ name of the companies under development;
- ❖ operational business categories (*Imagine It, Build It, Market It, Maintain It*);
- ❖ explicit goals and responsibilities;
- ❖ specific time frame for expected completion;
- ❖ and, the Reward Units available.

But, if you don’t see anything listed, don’t hesitate to email us. If we have job openings, we will immediately get in touch with you.

Who is Collaborative Adventures looking for ?

Collaborative Adventures is interested in people who can successfully complete, *in a timely manner*, the established job goals that they have accepted. To join us, a potential contributor must first sign up at our website. Subsequently, he or she will be able to review or receive all of the available jobs. They will be listed by the specific company under development, the job responsibilities and how many Reward Units will be granted for successfully completing the assignment.

Essentially, we are looking for ...

- ❖ product visionaries to help define desirable and sustainable products;
- ❖ technologically gifted people to bring our products to a marketable point; and
- ❖ marketing people to insure adroitly choreographed launches.

How are members of Collaborative Adventures rewarded ?

All contributors work for ***Reward Units***. This means that they are not specifically compensated in cash or equity. Instead, they work for the potential to acquire a vested interest in the future success of the companies that they have helped to build. All compensation relative to each accepted job assignment is handled in accordance with the

Collaborative Adventures Reward Program. The specific fundamentals of this program treat all contributors in the same manner. Essentially, all contributors are entitled to compensation for acceptably fulfilling their job assignment(s).

Please see Paragraph 4.2 of the COLLABORATIVE ADVENTURES LLC INDEPENDENT CONTRACTOR AGREEMENT.

<http://www.collaborativeadventures.com/wp-content/uploads/2017/02/CA2017-Independent-Contractor-Agreement.pdf>

The intent is to dynamically share all of the Company's rewards in a manner that is fair, rewarding and motivational. In doing so, all Contributors will be given the choice of accepting either financial remuneration or other incentives.

Each quarter, the Company management will review its overall financials. In doing so, the profits from each business project are transferred to a ***Collaborative Adventures*** fund. And, if the total accumulative profits warrant distribution, all Contributors will be given an option to receive their fair share. This is calculated by dividing his or her cumulative vested Reward Units (*if they were involved in more than one business*) by the aggregate vested Reward Units distributed thus far to all Contributors for all business projects.

In addition, if a business project is sold off to a third party, the vested Reward Units earned by a Contributor for their work on that specific business project, will entitle them to a calculated share of the sales proceeds. This would be calculated by dividing his or her earned Reward Units (*for that specific business project*) by the aggregate vested Reward Units distributed thus far to Contributors involved in that specific business project. However, keep in mind, that when a Contributor enjoys the sale of his or her Reward Units, the number of Reward Units sold reduces his or her cumulative Reward Units by that same number. Ultimately, this could result in a sum total of zero Reward Units for that Contributor. Essentially, it's the same as selling your investment in the stock of a corporation.

Finally, if a business project that a Contributor has worked on goes "*out of business*", the Contributor will lose all of his or her Reward Units that were earned for that specific business project. However, for a period of two years, those lost Reward Units will be maintained for the purpose of quarterly profit distribution. Furthermore, if that specific business project is restarted during that two-year period, all of that Contributor's lost Reward Units (*for that specific business project*) will be reinstated. But, it is imperative that the Contributor maintains accurate contact information with the Company.

How are "Reward Units" vested in Collaborative Adventures ?

At ***Collaborative Adventures***, the **vesting** of Reward Units is based upon performance. In other words, *unlike most company vesting plans*, vesting is **NOT** based upon periods of time. Instead, vesting of all Reward Units is determined by the achievement of specific goals in a timely manner and quality fashion. Therefore, those involved with the different stages of product development, sales and marketing, begin to enjoy a ***phased period of vesting*** based upon reaching a favorable launch, a reasonable period of continuing operation and the attainment of reasonably forecasted sales.

However, if a Contributor is **not** able to fulfill the accepted work in a timely fashion, and within the quality parameters anticipated, their reward may be adversely affected (*or annulled*). This may be necessary due to the fact that a Contributor's work (*quality and timeliness*) could negatively affect everyone connected to the *Collaborative Adventures* organization.

However, generally speaking, the contributor's work will be deemed sufficient and timely based upon the overall success of his associated team. Therefore, it's in the best interest of all team members to "*act as a team*" !!!

What is Dynamic Distribution (and Dilution) ?

Dynamic Distribution (*and Dilution*) is a system of providing Reward Units where the calculated share of each contributor (*as an overall percent of the whole*) is continuously changing – UP and DOWN.

The reason for this is fairly straight forward. Mathematically, as different people provide varying amounts of time, talent and success, the shared interest of some will become greater, while that of others will be reduced.

Why would I **NOT want to work with Collaborative Adventures ?**

Well, in all fairness, it's not really a question of "not wanting" to work at *Collaborative Adventures*. It's really a series of demands related to you as an individual. For example, if you have a family to support, and no supplementary income, this is **not** a prudent choice. Furthermore, a commitment of this nature can consume an incredible amount of personal time and mental energy. And, this can be very stressful. So, let me give you some honest advice ... *if you thrive on certainty* ... this is **not** for you.

Anyway, I hope that this has been helpful. And, *as I said above*, if you have any questions, please get in touch with me.

Thank you,

David Ellenbogen ... dme327@aol.com